



Date: 18-4-2021

Circular no.: 9/2021

To: All Banks operating in Qatar

Subject: National Guarantee Program to support the Private Sector

Referring to circulars 7/2020, 21/2020, and 41/2020 regarding the above subject, QCB decides the following update:

-The finance Guarantee period shall be 4 years including the 2 year grace period without any interests/profits incurred by the beneficiary companies. The government shall incur any interests/profits cost during the grace period. Payment period shall remain 2 years.

-Interests/Profits shall be calculated as the following:

| | Month 0 / -6 | Month 7 / -12 | Second Year | Third Year | Fourth Year |
|---|--|------------------|----------------|------------|----------------|
| Total interest/profit | 1.50% | QMR + 1% | QMR + 2% | QMR + 2% | QMR + 2% |
| QDB on (behalf of Ministry of Finance) shall pay | 1.50% | QMR + 1% | QMR + 2% | 0 | 0 |
| Customer shall pay | 0 | 0 | 0 | QMR + 2% | QMR + 2% |
| Guarantee | QDB (on behalf of Ministry of Finance) | | | | |

-Interests/profits shall be calculated based on the actual amount granted to each account in coordination with QDB.

-Application window shall be extended up to 30/9/2021.

-Finance limit shall be up to 15 million QR. Finance may not exceeds 2.5 million QR on monthly bases for closed sectors. The salaries/wages finance period for closed sectors shall be extended.



Supervision and Control of Financial Institutions
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-Banks operating in Qatar shall contact their customers and provide them with this update.

-QDB shall issue the update of the program's terms and conditions and the list of closed sectors in coordination with Ministry of commerce and Industry.

These instructions are effective as from the issuance date and acceptance of all application submitted for finance shall be considered according to the terms and criteria approved in the program without requiring any additional guarantees from customers.

Abdullah Bin Saud Al-Thani

The Governor