

# Warning

## **Warning against dealing with unlicensed financial institutions and unlicensed service providers.**

Qatar Central Bank (QCB) notes that advertisements are spread from time to time on various social media about unlicensed financial firms or unlicensed service providers to promote their unlicensed activities.

Accordingly, QCB confirms that it is the regulatory and supervisory authority authorized to grant licenses for providing financial activities and services in the state of Qatar in accordance with the provisions of QCB Law and Regulation of Financial Institutions No. 13 of 2012, and that no financial institution has been licensed to provide exchanging, transferring, trading or dealing services on virtual assets and currencies or the tools to control them due to their high risks to a level that harms the rights and interests of customers and the high risks of money laundering and terrorist financing.

**QCB will take legal measures against any providers of services and virtual assets in the State of Qatar without obtaining a license, noting that the customers' accounts are not allowed to be used in dealing with these financial institutions.**