Credit Classification by Economic Sectors

Fourth: Credit Classification by Economic Sectors

Banks should classify the credit facilities, granted to customers, by economic sectors and by virtue of activities in table no. (1), annex no. (2). Additionally, banks shall monthly provide the Financial Stability and Statistics Department at QCB with these facilities in accordance with the following definitions. For more details, refer to Part Twelve, Periodical Data, in page no. (573).

1- Economic Sectors

<table>
<thead>
<tr>
<th>Economic Sectors</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government</td>
<td>All financially relevant ministries, bodies, and departments of the State.</td>
</tr>
<tr>
<td>Government Institutions</td>
<td>Government wholly-owned and financially-independent institutions and organizations with their own budgets.</td>
</tr>
<tr>
<td>Semi-Government Institutions</td>
<td>Institutions in which the government owns 50% or more of the shares.</td>
</tr>
<tr>
<td>Private Sector</td>
<td>The entity that does not belong to any of the above mentioned three groups (government, government institutions, and semi-government institutions). These entities are owned by Qatari individuals or companies: either partially owned by a foreigner, or totally owned by a foreign investor.</td>
</tr>
</tbody>
</table>

2- Economic Activities

2/1 Industries

Oil: All companies working on the field of exploring, extracting, producing and any other industrial activities related to oil or gas.

Transmutation Industries: Possesses of mechanical or chemical transmutation for the organic or non-organic materials in order to get new ones, either
automatically or manually. Some of the major industries are iron industries and iron gates, sanitary tools and ceramics, aluminum, bricks and marble, construction materials, gypsum, plastic industry, furniture and, wooden products.

2/2 Trade

All commercial transactions related to all retail or wholesale activities.

2/3 Services

Financial Services\(^1\): All services offered by financial institutions and insurance companies and the intermediary and exchange companies.

Public Services: All public and private services offered by the government; such as education, health care and social services, or by the private sector; such as handcraft work, legal consultancies, sales and brokerage services, and other services like maintenance of petrol pipelines and gas distribution.

2/4 Contracting

All private and governmental contracting business; such as construction, maintenance, building roads, and water and electricity contracting.

2/5 Consumer loans

Personal loans for purpose of buying consumer goods.

2/6 Credit Card Facilities

Credit facilities granted to the customers through credit cards.

2/7 Real Estate Loans

Loans granted for purpose of buying or establishing the residential buildings and investment real estate.

2/8 Other Sectors and Activities

Any activity that has not been mentioned above.

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\(^1\) Refer to article no. (1) of the Law of the QCB and the Regulation of Financial Institutions (Law no. (13) of 2012).