Transferring the Ownership of Public Debt Securities

Chapter Two

Transferring the Ownership of Public Debt Securities

Procedures of Transferring the Ownership of Bonds among Banks:

- When the bank conduct operations of selling and purchasing government bonds, it should notify QCB (Public debt, Banking Affairs and Issuance Department) of the following data:
  Issuance Number, Operation Date, Seller and Buyer Names, and Bond Numbers.
- The accrual interest shall be paid to the bond holder on the due date of the interest.
- QCB shall collect QR 10, which are recovered from the buyer, against registering and transferring the ownership of each of the public debt securities in the secondary market. These instructions are effective as from Sunday 2/10/2011 and previous instructions on fees for registering and transferring the ownership of public debt securities shall be null and void.
- QCB would not change the records of public debt securities ownership, unless it has received confirmation from both the two parties.

\[52\] Refer to circular no. (78/2011) dated 4/10/2011.