Chapter Three

Modern Technology and E-Banking Services Risks
Modern Technology and E-banking Services Risks

Modern Technology and E-Banking Services Risks

Considering the immense developments in modern technology, increasing use of e-banking services and the resulting risks on the bank and the entire banking system;
Strengthening QCB’s role to regulate banking business;
And in accordance with the provisions of law, in particular QCB Law all banks should comply with the instructions mentioned in annex no. (192) herein as from 22/11/2012.
As per law, penalties shall be applied to violating banks:

The said instructions are issued in English because of the technical aspects and an Arabic translation shall be provided soon.

---

203 Refer to circular no. (105/2012) dated 22/11/2012. These Instructions mentioned shall replace those in pages (284-287) of the Instructions to Banks -November 2011.