Banks' Correspondences with QCB

Fifth: Other Instructions

1- **Ernst & Young Appointment (National Banks)**

With reference to the agreement between Qatari Government and national banks to purchase banks' loans and real estate investments, QCB decided to appoint Ernst & Young to complete terms and provisions of the program as per the signed agreement. QCB calls upon banks to cooperate with Ernst & Young to fulfill their mission as soon as possible.

2- **Delegation of liaison Officer**

All banks should name their liaison officers so as to act as a contact person between the bank and the Banking Consumer Services Protection Department in QCB and provide the following data:

- Name
- Title
- Phone: office/mobile/Fax

Liaison officer will be responsible to respond to any customer enquiry referred by QCB’s Banking Consumer Services Protection Department.

3- **Imposing Financial Fines for delayed and inaccurate data sent to QCB**

QCB noted delay in providing periodical data required from banks whether via QCB portal or by hand within the time determined by QCB, and data provided to QCB was inaccurate and lack transparency as per data filling up instructions. Some data are provided wrongly that affects QCB information system passively; as such QCB has decided to impose financial fines in accordance with articles (216-217) of The Law of the QCB and the Regulation of Financial Institutions (Law no. (13) of 2012) in case any bank delays in providing QCB with periodical data or deliver any wrong data. These instructions are enforced as from 26/8/2010.

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P.S. Article (135) “The financial institution shall provide the QCB with the information that it deems necessary to enable it to conduct its works at the time and method determined by the QCB”.