Definitions
On application of the provisions of this law\(^1\), the following words and phrases shall have the meaning explained adjacent to each, unless the context requires otherwise:

- **Ministry** : Ministry of Economy and Finance
- **Minister** : Minister of Economy and Finance
- **QCB** : Qatar Central Bank
- **Board** : Board of the QCB
- **Governor** : Governor of the QCB
- **Competent Administration** : Competent administrative unit in the QCB, as decided by the Governor
- **Committee** : Dispute Resolution Committee established under article 190 of this law
- **Bureau** : Qatar Credit Bureau
- **Financial Institutions** : Any bank, Insurance Company, Reinsurance Company, Investment Company, Finance Company, Exchange House, Representation Office, or External Unit, and other financial institutions specified and regulated pursuant to a QCB decision, and licensed pursuant to the provisions of this law, to conduct all or some banking activities, Insurance and Reinsurance activities, investment and financing activities, money exchange activities, and other financial services and activities specified by the QCB.

- **Islamic Financial Institutions** : Banks, insurance companies, reinsurance companies, investment companies, finance companies, and other financial institutions, specified and regulated pursuant to a QCB decision, and licensed pursuant to the provisions of this law, to conduct all or some banking activities, Insurance and Reinsurance activities,

\(^1\) Refer to article no. (1) of the Law of the QCB and the Regulation of Financial Institutions (Law no. (13) of 2012).
investment and financing activities, and other financial services and activities specified by the QCB pursuant to Islamic Sharia principles.

**Bank**

: Any legal person licensed pursuant to the provisions of this law, to conduct all or some banking, investment and development activities in the State.

**Islamic bank**

: Bank licensed, pursuant to the provisions of this law, to conduct all or some banking, investment and development activities pursuant to Islamic Sharia principles.

**Specialised bank**

: Bank licensed, pursuant to the provisions of this law, to conduct all or some banking, investment and development activities mainly in specified economic sectors.

**Investment company**

: Any company licensed, pursuant to the provisions of this law, to conduct all or some investment activities except receiving deposits.

**Finance company**

: Any company licensed, pursuant to the provisions of this law, to conduct financing activities and to grant credits and different consumer loans, or any other specialised financing activities specified by the QCB.

**Exchange house**

: Any company licensed, pursuant to the provisions of this law, to conduct money exchange activities without taking deposits.

**External unit**

Any investment company, or a branch of a foreign investment company, any bank or branch of a Qatari or foreign bank, licensed, pursuant to the provisions of this law, to conduct all or some banking or investment activities in the State, without taking deposits.

**Representation offices**

: Offices which activities are limited to representing foreign banks and investment companies in the State,
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without having the right to take deposits or to conduct banking, investment, or money exchange activities.

**Consultancy institutions:** Institutions which offer consultations with regards to securities, or any other investment or financial tools licensed by the QCB.

**Currency**: Coins, paper money, digital money, and other money forms decided by the QCB.

**Financial services**: Activities conducted by the financial institutions, including Islamic financial institutions, which are determined and regulated following a decision by the QCB.

**Deposits**: Money deposited with or without interest or return after agreement to be paid upon request or for a specific term or in the cases agreed upon. It includes the deposits compliant with Islamic Sharia principles.

**Credit information**: Information related to a person’s credit solvency and its reputation, pursuant to the regulations and decisions issued by the QCB.

**Banking activities**: Taking deposits and other recoverable funds, granting credit facilities, deducting, purchasing and selling securities, trading in currency and money instruments, foreign exchange and precious metals, issuing cheques, credit cards, and other payment instruments, issuing guarantees and securities, and any other activities determined by the QCB.

**Investment activities**: Investment for third parties, mediation and financial mandate, organising public subscription, maintenance and trust services, contributing in the issuance of shares and other securities, managing portfolios and investment funds, trading in money and currency instruments, foreign exchange and precious metals, providing consultancy with regards to capital markets.
and services related to merging, purchasing, and selling of companies, and any other activities determined by the QCB.

**Person** : Physical or legal person, as the case may be.

**Customer** : Any physical or legal person who receives or deals in any financial services with financial institutions. A Customer is every person that commences receiving or dealing in any financial services, with financial companies.