

WORKSHOP ON ISLAMIC FINANCE: Management and Supervision of Profit Sharing Investment Accounts (PSIA)

30 March 2010 | Doha, Qatar

Organised by
Islamic Financial Services Board

Hosted by:
Qatar Central Bank

30 March 2010 (Tuesday)

Time	Topics
08:30 – 09:00	Registration
Seminar Chairman: <i>Mr. Abdullah Haron, Assistant Secretary-General, IFSB</i>	
09:00 – 10:30	Session 1: Treatment of profit sharing investment accounts (PSIA) as deposits and quasi deposit products: <i>Shari'ah</i> and legal perspectives <ul style="list-style-type: none"> ▪ Conceptual background on the <i>Mudarabah</i> contracts, which treat PSIA as investments. ▪ Why PSIA are being treated differently in practice, often as a deposit-like product? ▪ Legal and market considerations often seek to protect PSIA; how to reconcile the legal and market considerations and <i>Shari'ah</i> considerations?
10:30 – 11:00	Coffee Break and Networking
11:00 – 12.30	Session 2: Management of PSIA, and measurement of DCR, “Alpha” and capital adequacy <ul style="list-style-type: none"> ▪ Modeling investment accounts management by Islamic banks ▪ Determination of the Alpha factor in the capital adequacy ratio: A practical approach ▪ Case study on Qatari banks
12.30 – 14.00	Lunch and Zuhr Prayer
14.00 – 15.30	Session 3: Supervisory and Regulatory Implications of Treating PSIA as deposit like products <ul style="list-style-type: none"> ▪ Supervisory discretion on Alpha and supervisory assessments of “negligence and misconduct” ▪ Corporate governance and disclosure requirements ▪ Implications for stress testing approaches and scenarios
End of Workshop	

WORKSHOP ON ISLAMIC FINANCE: Prudential Regulation for Islamic Windows

31 March 2010 | Doha, Qatar

Organised by
Islamic Financial Services Board

Hosted by:
Qatar Central Bank

31 March 2010 (Wednesday)

Time	Topics
08:30 – 09:00	Registration
Seminar Chairman: <i>Mr. Abdullah Haron, Assistant Secretary-General, IFSB</i>	
09:00 – 10:30	Session 1: Supervisory Review Process for Islamic Windows <ul style="list-style-type: none">Overview of the IFSB standard on supervisory review processApplication of the IFSB standard on supervisory review process for Islamic windows
10:30 – 11:00	Coffee Break and Networking
11:00 – 12.30	Session 2: Risk Management and Capital Adequacy for Islamic Windows <ul style="list-style-type: none">Overview of the IFSB risk management and capital adequacy standardsRelevance of the IFSB Risk management and capital adequacy standard to Islamic windowsSpecial treatment for risk management and capital adequacy for Islamic windows
12.30 – 14.00	Lunch and Zuhr Prayer
14.00 – 15.30	Session 3: Disclosure to Promote Transparency and Market Discipline for Islamic Windows <ul style="list-style-type: none">Overview of the IFSB corporate governance standard and disclosures to promote transparency and market disciplineApplicability of the IFSB corporate governance standard and disclosures to promote transparency and market discipline to Islamic windows
	End of Workshop