

Third: License, Registration and Fees - Banks

1- License for Banks:

1/1 Banking License Application Forms

In accordance with QCB law no. (33) of year 2006, particularly Article no. (55), following forms enclosed to circular no. (180/2007) dated 4/9/2007 shall be used for applying to QCB for obtaining licenses to commence business for banks and their local and outside branches according to the requirement stated in forms in annex no. (25), page no. (513)

- License Application Form - National Bank (Form (A) - Banks), annex no. (25), page no. (513)
- License Application Form - Foreign Bank's Branch in Qatar - (Form (B) - Banks), annex no. (25), page no. (515)
- License Application Form – Branch inside Qatar – (Form (C) - Banks), annex no. (25), page no. (518)
- License Application Form - National Bank's Expansion outside Qatar – (Form (D) - Banks), annex no. (25), page no. (520)

2/1 License Renewal:

Banking licenses shall be automatically renewed if the bank continues its operations in accordance with QCB Law no. (33) of the year 2006 and banking instructions on licensing rules.

2- Fees Received by QCB:

2/1 In accordance with article (111) of QCB Law no.33 of the year 2006 and banking instructions on licensing rules, the fees received by QCB for licenses and approvals granted for banks shall be paid as shown in the table in annex no. (26), page no. (522) as from 1/1/2008:

2/2 Method of collecting the annual fees:

The annual fees would be collected from banks within the first week of January each year:

- The annual fees would be directly deducted from the clearing accounts maintained at QCB.
- Banks will be notified by telex regarding this deduction.

3- Bank's Articles of Association and Incorporation:

3/1 If any bank desires to make any amendments relating to any of the items of the bank's establishment contract or articles of incorporation, it must obtain QCB prior approval before moving these amendments, together with the reasons for amendment.

3/2 As some banks may restructure their establishment contracts and articles of incorporation, in accordance with the articles of the commercial companies law no. (5) of year 2002, all banks must ensure to take into account, that while they restructure reconstructing their establishment contracts and articles of incorporation, that there are no contradictions between the amended items and the articles of QCB law no. (33) of year 2006 and its amendments.

4- Main Data for Bank's Registration:

Banks should provide QCB with the main data for registration as given in page no. (355) in Part for Periodical Data.

5- Opening Branches and ATMs:

All licenses, granted to open branches, install automatic teller machines (ATM), will be valid for six months from the date of approval. QCB may renew for additional six months period on lapse of the second period and if the licensed business has not commenced yet, the license shall be cancelled in accordance with article (57) of QCB law no. (33) of the year 2006.

6- Data for Starting Branch Activity and Operating ATMs:

Some banks obtain QCB's approval for opening branches and installing ATM's according to the article no. (63) of the QCB law no. (33) of year 2006 and its amendments. In order to achieve QCB's objectives, it is recommended that banks to fill in the forms indicted below and forward them to the Supervision and Control Department at QCB while starting the operation at the branch or the ATM.

- Form annex no. (60), page no. (564) regarding commencement of activity at branch (b) - branch (c).
- Form annex no. (61), page no. (565) regarding operationalization of the ATM.