



Supervision and Control of Financial Institutions
Division

Date: 19-5-2020

Circular no.: 20/2020

To: All Banks operating in Qatar

Subject: Interest/ Returns on Loans and Liabilities of sectors affected by Procedures taken to combat the spread of Covid-19

With reference to Circular 5/2020 on the above subject with regard to paragraph no. (1) which states that all banks shall accept to postpone the payment of loan's installments due on the affected sectors by procedures taken to combat Covid-19 virus, for a period of 6 months with low interest / return", QCB decides the following:

The interest/ return shall be calculated during the postponement period at a rate of maximum 2,5%. Banks, which calculated the interest/return rate at more than the 2.5%, shall conduct the settlement required to decrease the interest/ return as from 16/3/2020.

Abdullah Bin Saud Al-Thani

The Governor