



Supervision and Control of Financial Institutions
Division

Date: 22-3-2020

Circular no.: 5/2020

To: All Banks operating in Qatar

Subject: Loans and Liabilities of sectors affected due to Procedures taken to combat the spread of Covid-19

Within the framework of the efforts taken by the State to combat the covid-19 virus and in support of the decisions issued by the Supreme Committee for Crisis Management, the following has been decided:

1. All banks operating in Qatar shall postpone the repayment of loan installments due and interest / returns on those loans for the affected sectors, for a period of 6 months from 16/3/2020 for desiring customers with low interest / return and without charging any commissions or delayed fees and without any adverse impact on their credit rating.

2. A repurchase window (Repo) with an amount of fifty billion Qatari riyals, at a zero interest rate, is allocated for the purposes of providing liquidity to banks at a zero cost that enables them to commit to reducing the interest / return rate on the customers of the affected sectors and to those who benefit from the decision to postpone repayment and sanctioning new loans without fees or commissions to clients of the affected sectors with an interest / interest rate not exceeding 1.5%, provided that these loans are repriced after the end of a period of 6 months as from 16/3/2020 or the end of the repo facilities mentioned in this item or by a notice from Qatar Central Bank, whichever being announced first.

3. Cancellation of POS fees and ATM withdrawal fees.



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**These instructions are effective as from the issuance date and all
contradicting instructions shall be canceled.**

Abdullah Bin Saud Al-Thani

The Governor