

ملحق رقم (١١٨)

On-Line Check Clearing Fees, Times, & Working Hours

Acronyms

BFD: Bank of First Deposit (Check Acquiring Bank)

PAY: Bank Paying The Check Amount. (Check Issuer Bank)

QCB: Qatar Central Bank

1. Check depositor can specify the priority of the check:

Priority Level	Response	Charge Category			
		Customer Pays	BFD Receives	QCB Receives	PAY Receives
Executive	Period A	A	A1	A2	A3
* Special Clearing	Period B	B	B1	B2	B3
High	Period C	C	C1	C2	C3
Medium	Period D	D	D1	D2	D3
Regular **	Must be sent before 18:00 (6:00 p.m.) And cleared before 22:00 (10:00 p.m.)	E	E1	E2	E3

* For Check amount QR 250,000.00 and above

** All checks must be cleared on the same day they were presented.

2. All checks cleared during the official opening of the safes at QCB will be posted directly to the clearing account of the bank. After such hours all check will be posted the following day.

Fees, Periods, and Times references:

1. Fees:

	A		B		C		D		E	
QAR	20		50		10		5		0	
QAR	A1	10	B1	25	C1	5	D1	2	E1	0
QAR	A2	1	B2	1	C2	1	D2	1	E2	1 *
QAR	A3	9	B3	24	C3	4	D3	2	E3	0

Fees are charged even if checks are rejected

* Paid by the acquiring bank.

2. Periods:

Type	Minutes
Period A	10 Minutes
Period B	30 Minutes
Period C	60 Minutes
Period D	2 Hours

3. All checks presented after customer-banking hours are treated as regular and must be presented before 18:00 hours and cleared before 22:00 hours.

4. All checks presented during holidays will be cleared by maximum 22:00 hours next working day.