Market Development and Innovation

مصرف قطر المركزي Qatar Central Bank دولة قطر - State of Qatar

Date:

Circular no.:

To: All Banks Operating in the State of Qatar

Subject: Sustainable Finance Framework

With reference to the above subject, and in line with the Third Strategic Plan for the Financial Sector, and as part of the efforts to activate the second pillar of the ESG and Sustainability Strategy, "Capital mobilization towards sustainable finance" for the financial sector, QCB is pleased to announce the launch of the Sustainable Finance Framework. This framework focuses on establishing the fundamental principles of sustainable finance in accordance with international best practices.

Accordingly, all Banks operating in the State of Qatar are required to comply with the attached instructions as of the date of this notice, and adhere to the relevant instructions of QCB in matters not specifically addressed in these instructions. Penalties stipulated in QCB Law and the Regulation of Financial Institutions, issued under Law No. (13) of 2012, will be imposed on non-compliant banks.

For any inquiries, please contact the Environmental, Social, and Governance (ESG) Department via email at (ESG@qcb.gov.qa).

Best regards,

Bandar Bin Mohammed Bin Saoud Al-Thani

The Governor